

# Workshop on Customs Valuation & Transfer Pricing

15 - 16 June 2010



WORLD CUSTOMS ORGANIZATION

**PRIVATE SECTOR  
EXCLUSIVE**

**Reference Code:** CVTP2010-1  
**Time scheduled:** 9.00 am - 6.00 pm (+5 hours of e-learning material)  
**Course Language:** English  
**Location:** WCO Headquarters - Brussels  
**Price (VAT excl.):\*** 1.850€ (1<sup>st</sup> participant) / 1.650€ (each extra participant)

\* Price includes 5 hours of e-learning material, 2 days of on-site training in a group no larger than 24 participants, lunch & refreshments, a full documentation pack, and a WCO certificate.

\* 21% VAT is applicable.

- ✓ **Increase** your understanding about the Customs valuation and Transfer Pricing,
- ✓ **Become au fait** with the rules to adjust the Customs value to avoid potential problems arising at a later stage,
- ✓ **Gain** a better insight into the complexities of Customs valuation and related party transactions.

## PROGRAMME (subject to modifications)

### E-LEARNING MODULES

- **WTO Valuation Agreement:** how the WTO and the WCO monitor the application of the Agreement
- **Primary basis for Customs valuation:** the transaction value method (the price paid or payable for goods as adjusted)
- **Customs Valuation:** General Principles and methods
- **Transfer Pricing:** General Principles and methods

### FACE-TO-FACE SESSION

- A review of the knowledge gained from the e-learning session
- The key concepts of the transaction value method and other valuation methods under the WTO Agreement
- The key concepts of Transfer Pricing under the OECD Guidelines
- Related-party transactions
- Comparison of Transfer Pricing and Customs valuation methods
- Scope for convergence of Transfer Pricing and Customs valuation

## PARTICIPANT PROFILE

Importers and exporters, manufacturers, producers, customs brokers, clearing agents, customs and Tax consultants, legal advisers, and others involved in global trade.

## TRAINING METHODS

The blended learning method combines e-learning modules followed by a face-to-face session for optimal learning results. E-learning modules will be completed at your own time and pace via the internet. This approach ensures that all participants have a uniform level of knowledge before participating in the face-to-face session. The two-day face-to-face session will focus on presentations, interactive discussions and practical case studies.

## TRAINERS

WCO Technical officers, Others Officials from OECD and European Commission.

*Enhanced knowledge about international Customs rules and standards enables the business community to respond more efficiently to the dynamics of the new global trade environment.*

*The implementation of the WCO tools contributes to build trade facilitation capacity. The expert training courses are the key to attain this level of excellence.*

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**Meet the best worldwide experts and learn how to masterize  
the Customs Valuation & Transfer Pricing.**

*"Customs is instrumental in contributing to socio-economic development through revenue collection and trade facilitation for legitimate goods while providing increased security for the global supply chain and protecting society. In order to discharge these responsibilities in an efficient and harmonized manner, the customs community has developed, through the WCO, global customs standards and tools based on best practices from around the world."*

Kunio Mukuriya  
WCO Secretary General

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**WHAT IS CUSTOMS VALUATION?  
WHAT IS TRANSFER PRICING?**

The WTO Customs Valuation Agreement, which all WTO Members are obliged to apply through their national legislation, is the main legal authority for Customs valuation, including related party transactions. 'Customs Valuation' is the term used by which the Customs determine value of imported goods and it forms the basis for calculation of Customs duties.

'Transfer Pricing' is the term used to describe how Multinational Enterprises (MNEs) determine prices for the transfer of property/goods/services between their related companies. By taking advantage of differences in taxation rates (for example, Customs duties and Corporate tax), MNEs in practice distribute their tax liability to reduce their overall tax burden and increase profitability.

As the number of international transactions between related parties (between parent company and their affiliates or between affiliates) is increasing, Transfer Pricing becomes an important issue for both MNEs as well as for Customs and national Tax authorities.

**THE ROLE OF WCO IN THE ADMINISTRATION OF  
THE CUSTOMS VALUATION**

The WCO Technical Committee on Customs Valuation has been established to ensure, uniformity in the application of the WTO Customs Valuation Agreement at the technical level and to examine technical problems arising in the day-to-day administration of Members' Customs valuation systems.

The WCO plays a significant role in the provision of technical assistance, expert advice and support to both the 171 Customs administrations who are members of the WCO, as well as to the Business Community.

**THE OBJECTIVE FOR TOMORROW**

Enhance cooperation and coordination between WCO, WTO, OECD, Customs, Tax administrations and the Business Community for better understanding and appreciation of issues pertaining to Customs valuation and Transfer Pricing. WCO and OECD will explore ideas that could bridge the gap between direct and indirect taxation on the valuation of transactions between related parties and possible area for strengthening coordination between Customs and Tax authorities.

**LIMITED SEATING**

Do not wait... [Register now!](#)

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